

SC AGROTECH LIMITED

(Formerly known as Sheel International Limited)

CIN: L01122DL1990PLC042207

Regd Address: RZ-1484/28, Ground Floor, Tughlakabad Ext. New Delhi-110019

Email: sheel102@gmail.com, Web: www.scagrotech.com Ph: 9654056648

Date: 14th November , 2018

To,

The listing Department
BSE Limited PJ Tower
Dalal street
Mumbai
Maharashtra
Pin code-400001

Ref : Scrip code: **526081**

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Reg. 29, 30 and 33 of the SEBI LODR 2015, regarding the outcome of Board Meeting .In this Regard please note that the meeting of the Board of Directors of the Company held on Wednesday 14th November 2018 at 2.00 P.M at its registered office and outcome of the board meeting are as under:

1. Board has approved Un-Audited Standalone financial results for the period quarter ended September 30, 2018.
2. Copy of limited review report submitted by Statutory Auditor of the Company M/s Manoj Sangeeta & Associates on the Un Audited financial results for the Quarter and half year ended on September 30, 2018 of Financial year 2018-19.

You are requested to kindly take the same on record.

Thanking You

FOR SC AGROTECH LIMITED

(FORMERLY KNOWN AS SHEEL INTERNATIONAL LIMITED)


(Nitin Maheshwari)
Executive Director*

Encl : Above



SC Agrotech Ltd.

(Formerly Known as Sheel International Ltd)

CIN : L01122DL1990PLC042207
Regd. Add.: RZ-1484/28, Ground Floor,
Tughlakabad Extn., New Delhi - 110019
Ph. : 011-32228087, 011-65699900

Regulation 33 Quarterly Financial Result

M/s SC Agrotech Limited

(Formerly known As Sheel International Ltd)

Regd. Office: RZ-1484/28, Tughlakabad Ext. New Delhi-110019

Statement of Standalone Un-Audited Quarterly financial results of

M/s SC AGROTECH LIMITED(Formerly known as Sheel

International Limited) for the quarter ended 30.09.2018

		(Rs in lacs)		
		Standalone		
		30.09.2018	30.06.2018	30.09.2017
Particulars		Unaudited	Audited	Audited
I	Revenue from operations	-	-	20.25
II	Other income	18.00	18.00	18.00
III	Total Revenue(I+II)	18.00	18.00	38.25
IV	Expenses			
	a) Cost of materials consumed	-	-	-
	b) Purchases of stock-in-trade	-	-	19.58
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
	d) Employee benefit expense	5.33	5.21	9.81
	e) Finance costs	0.02	0.01	-
	f) Depreciation and amortisation expense	0.35	0.35	0.35
	g) Other Expenditure	12.10	11.48	7.36
	TOTAL EXPENDITURE(IV)	17.80	17.05	37.10
V	Profit before Exceptional Items and Tax(III-IV)	0.20	0.96	1.15
VI	Exceptional items	-	-	-
VII	Profit before tax(V-VI)	0.20	0.96	1.15
VIII	Tax Expense			
	(1) Current tax	0	-	0
	(2) Deferred tax	0	-	0
IX	Profit for the period from Continuing Operation(VII-VIII)			
X	Other Comprehensive Income: A.(i) Items that will not be reclassified to profit or Loss (ii) Income tax relating to items that will not be reclassified to profit & Loss. B.(i) Items that will be reclassified to profit & Loss (ii) Income tax relating to items that will be reclassified to profit or Loss			
XI	Total Comprehensive Income For the period	0.20	0.96	1.15
XII	Paid up equity share capital (face value of INR 10/- per equity share capital)	599.50	599.50	599.50
XIII	Reserve excluding Revaluation Reserves			
XIV	Earning Per share (For continuing operation)			
	a) Basic			
	b) Diluted	0.00	0.00	0.00

Note:

- The above result have been reviewed by Audit committee and adopted by Board of Directors
- The Statutory Auditor of the Company have carried out the Limited review of the above unaudited standalone financial result pursuant to reg 33 of the SEBI IODR 2015. and issued their LRR on the same.
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) notified under section 133 of the companies act 2013 read with relevant rules of the Companies (indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards). The Company has the first time adopted Ind As with a transition date of 1st April 2016.
- There is no effect of adoption of IND AS Financial statement and that no retrospective adjustments were required to be carried out to the financial statements.

Place: New Delhi

Date: 14.11.2018

FOR SC AGROTECH LIMITED
(Formerly known as Sheel International limited)

Nitin Maheshwari
Executive Director
Din:03459767



Statement of Asset and Liabilities			
Particulars		Half year ended (dd-mm-yyyy)	Year ended
Date of start of reporting period		01-04-2018	01-04-2017
Date of end of reporting period		30-09-2018	31-03-2018
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Assets			
1	Non-current assets		
	Property, plant and equipment	4714286.500	6856155.000
	Capital work-in-progress	0.000	0.000
	Investment property	800000.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	30000.000	25000.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-current financial assets	5544286.500	6881155.000
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	370000.000
	Total non-current financial assets	0.000	370000.000
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	1266334.000	0.000
	Total non-current assets	6810620.500	7251155.000
2	Current assets		
	Inventories	0.000	0.000
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	8642992.000	9218680.000
	Cash and cash equivalents	376727.000	54320.000
	Bank balance other than cash and cash equivalents	4420.220	0.000
	Loans, current	401020.000	27000.000
	Other current financial assets	122000.000	0.000
	Total current financial assets	9547159.220	9300000.000
	Current tax assets (net)	0.000	1653254.000
	Other current assets	1922604.000	0.000
	Total current assets	11469763.220	10953254.000
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	18280383.720	18204409.000
Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	59950000.000	59950000.000
	Other equity	-57194513.780	-57398313.000
	Total equity attributable to owners of parent	2755486.220	2551687.000
	Non controlling interest		
	Total equity	2755486.220	2551687.000
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	3324315.000	3324315.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	3324315.000	3324315.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	1065668.000
	Deferred government grants, Non-current	999813.000	0.000
	Other non-current liabilities	1000000.000	1000000.000
	Total non-current liabilities	5324128.000	5389983.000
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	9707868.000	9792865.000
	Other current financial liabilities	27650.000	469874.000
	Total current financial liabilities	9735518.000	10262739.000
	Other current liabilities	159500.000	0.000
	Provisions, current	109860.000	0.000
	Current tax liabilities (Net)	195891.500	0.000
	Deferred government grants, Current		
	Total current liabilities	10200769.500	10262739.000
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	15524897.500	15652722.000
	Total equity and liabilities	18280383.720	18204409.000

FOR SC AGROTECH LIMITED
(Formerly known as Steel International limited)

Nitin Maheshwari
Executive Director
Din:03459767





MANOJ SANGEETA & ASSOCIATES

CHARTERED ACCOUNTANTS

405, 4th Floor, Siddharth Building, 96, Nehru Place, New Delhi-110019, Ph. : 011-40538912
E-mail : camanoj@camsa.in Website : www.camsa.in Mobile : 7838222748-50

LIMITED REVIEW REPORT

To,
The Board of Directors
M/s SC Agrotech Limited
(Formerly Known Sheel International Limited)
RZ-1484/28, Ground Floor,
Tughlakabad Ext.
New Delhi-110019


We have review the accompanying statement of Audited financial result of M/s SC Agrotech Limited (formerly Known as Sheel International Limited) having its registered officer at RZ-1484/28, Ground Floor, Tughlakabad Ext. New Delhi-110019 for the quarter ended **30th September 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Director/ Committee of the Board of Directors. Our responsibility is to be issue a report on these financial statements based on our review.

We conduct our review in accordance with the Standard on Review Engagement (SRE), Engagement to Review Financial Statement issued by the Institute of Chartered Accountant of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free for the material mis-statement. A review of Interim Financial Information consists principally of applying analytical procedures for financial data and making inquiries of the person responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards the objective of which is the expression of an opinion regarding the financial statement taken as whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above nothing has come to our attention that cause us to belie that the accompanying statement of unaudited financial result prepared in accordance with the accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclose in the terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

For Manoj Sangeeta & Associatesx


Manoj Kumar
(Partner) M. No: 098161
Chartered Accountant.



Date: 14.11.2018

Place: New Delhi